



AIA Hong Kong
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Memo

Attn: All Business Partners

From: Raymond Young

Dept: Brokerage and IFA Services

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Total page: 2 + Client Notice Sample

Subject: (Ref A120563)

法巴 L1 基金 (本“公司”) 之連繫基金之基金章程之變動

Changes of prospectus of the underlying funds of BNP Paribas L1 (the “Company”)

敬請注意有關法巴L1基金—全球商品物料股票基金“CC”及法巴L1基金—全球公用事業股票基金“CC”之投資選擇之變動。以下的變動將列載於基金章程的下一個版本（2012年6月）：

暫停計算資產淨值，及暫停股份發行、轉換及贖回
合併情況下的最長暫停期從過往的兩日更改為五日。

投資限制的變動

基金章程附件1「投資限制」將會更新，以產生以下效力：

此外：

在第7 c)點下，一項子基金不可投資於管理費超過每年3%（而並非每年2.50%）的UCITS或其他UCI（相關）。

更改：

14. 子基金可購買本公司一項或多項其他子基金（目標子基金）的股份，前提是：

- 目標子基金不會轉而投資於該子基金；
- 每項目標子基金投資於本公司的其他目標子基金的資產比例不超過10%；
- 在子基金持有目標子基金的股份所附帶的任何投票權期間，於不損害適當的會計處理及定期報告的情況下，暫時擱置有關投票權；
- 在所有情況下，只要該等目標子基金的股份由本公司持有，計算本公司的資產淨值以核證符合法例規定的資產淨值最低水平時，將不會考慮其價值；
- 在投資於目標子基金的子基金與本目標子基金的層面，不會重複收取管理 / 認購佣金或 在這些佣金之間進行贖回。

贖回費

董事會保留權利，透過向懷疑使用「選時交易」及「交投活躍」相關的做法的投資者徵收最高為2%的額外贖回費，以採取所需措施保障本公司。額外贖回費由相關子基金保留。

更改借貸交易的上限

根據CSSF通函08/356，有關證券借貸交易的50%上限將由「適當的水平」取代。在刪除上述證券借貸交易上限後，本公司旗下的子基金進行的證券借貸交易的價值可最高達到子基金的證券的總市值的100%。

以上所述之更改有可能影響保單持有人之投資選擇或將來在特定情況下之交易，敬請考慮是否需要作出任何安排。

請將以上訊息傳予相關合資格業務代表。如有任何疑問，請致電保險及理財顧問熱線 3972 8899。

注意：

上述適用於 AIG 資本薈萃友邦投資計劃*、AIG 資本匯聚友邦投資計劃*、「財智投資」終身壽險計劃*、「美好明天」投資儲蓄計劃、「優悠歲月」退休儲蓄計劃*、「SP - 投投是道」投資壽險計劃*、「卓薈之選」*、「卓智投資計劃」、「卓達之選」、「財富萬用保」及「智多升」升學儲蓄計劃*。

*不接受新認購之申請的投資連繫壽險計劃，且均不能於香港公開銷售。

於這通告內所提及的「AIA Hong Kong」或「友邦」是指美國友邦保險（百慕達）有限公司。



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Please be informed the changes to investment option(s) which linked with the underlying fund(s) of BNP Paribas L1 – Equity World Materials “CC” and BNP Paribas L1- Equity World Utilities “CC”. The following changes will be incorporated in the next version of the prospectus (June 2012):

Suspensions of Calculation of NAV and Issue, Conversion and Redemption of Shares

The previous maximum period of 2 days for suspension in case of a merger will be changed from 2 days to 5 days.

Change in the investment restrictions

Appendix 1 “investment restrictions” of Prospectus will be updated to the following effect:

In addition:

under point 7 c), a subfund may not invest in a UCITS or other UCI (underlying), with a management fee exceeding 3% per annum instead of 2.50% per annum.

In amendment:

14. A sub-fund may acquire shares of one or more other sub-funds of the Company (the target sub-fund), provided that: - the target sub-fund does not, in turn, invest in the sub-fund; - the proportion of assets that each target sub-fund invests in other target sub-funds of the Company does not exceed 10%; - any voting rights attached to the shares of the target sub-funds shall be suspended as long as they are held by the sub-fund and without prejudice of appropriate treatment in the accounting and periodic reports; - in all cases, as long as these target sub-fund shares are held by the Company, their value shall not be taken into account for the calculation of the net assets of the Company for purposes of verifying the minimum threshold of net assets required by law; - there shall be no duplication of management/subscription commissions or redemption between these commissions at the level of the sub-fund that invested in the target sub-fund and this target sub-fund.

Redemption Fee

The Board of Directors reserves the right to take the necessary measures to protect the Company by charging an additional redemption fee of up to 2% on those investors who are suspected of using practices associated with “Market Timing” and “Active Trading”. The additional redemption fee is to be retained by the relevant subfund.

Change in maximum limit on securities lending

Pursuant to the CSSF Circular 08/356, the limit of 50% concerning securities lending transactions will be replaced by “an appropriate level”. Upon the removal of such limitation on securities lending transactions, the sub-funds under the Company may enter into securities lending transactions of up to 100% of the aggregate market value of the securities in the sub-fund.

The abovementioned change(s) may have possible impact to policyholders’ investment options currently or upon future transactions in certain conditions. Please consider if you should take any action to response to them.

Kindly convey the above message to all your fellow qualified Technical Representatives. For enquiries, please feel free to call our Brokerage & IFA Hotline 3972 8899.

Warmest Regards,

Raymond Young
Assistant Vice President & Head of Brokerage and IFA Services

Note: The above is applicable to AIG Capital Builder by AIA*, AIG Capital Saver by AIA*, Asset Whole Life Plan*, Better Tomorrow Investment Savings Plan, Leisure Years Retirement Savings Plan*, SP - Investment Accumulator*, Treasure Accumulator*, Treasure Advantage, Treasure Master, Wealth FlexiProtector and Wiz Kid Education Savings Plan* only.

* Investment Linked Assurance Schemes “ILAS” that are not available for new subscription, and cannot continue to be marketed to the public in Hong Kong.

“AIA Hong Kong” or “AIA” or “our” refers to American International Assurance Company (Bermuda) Limited.