



AIA Hong Kong

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Memo

Attn: All Business Partners

From: Anne Weedon

Dept: Partnership Distribution

Date: 10 January 2013

Total page: 3

Subject: (Ref:A130108)

2013 年投資選擇風險類別之更改事宜

Risk Level Change of Investment Options in 2013

由友邦香港及晨星公司(Morningstar, Inc)共同提供的個別連繫基金之風險類別於2013年1月1日起有所改變。基於上述改變，友邦香港將相應更改相關投資選擇的風險類別。同時，請注意友邦香港網頁內的「連繫基金價格」已經完成更新。新版的「表現總覽」已於2013年1月完成更新。

以下投資選擇的風險類別將有所更改,其餘投資選擇的風險類別維持不變:

代號	調升風險類別之投資選擇名稱	現時風險類別 [^]	新風險類別 [#]
H31	DWS環球神農“A2”	中	高
M04	富達基金-環球電訊基金“A類別股份-累積”	低	中
D07	富蘭克林鄧普頓投資基金-富蘭克林互惠歐洲基金 A股(累算)	中	高
D01	富蘭克林鄧普頓投資基金-鄧普頓環球小型公司基金A股(累算)**	中	高
GG	富蘭克林鄧普頓投資基金-鄧普頓環球美元基金A股(累算)	中	高
G06	滙豐環球投資基金 - 英國股票“AD”	中	高
E03	景順健康護理基金-“A”股	低	中
A20	柏瑞環球基金-柏瑞歐洲小型公司股票基金“A1”	中	高

代號	調低風險類別之投資選擇名稱	現時風險類別 [^]	新風險類別 [#]
C04	安本環球-亞太股票基金“A2”股	高	中
B04	聯博-環球房地產證券基金“A”	高	中
M06	富達基金-亞洲特別機會基金“A”	高	中
R01	駿利資產管理基金-駿利環球房地產基金“A股(累計)”	高	中
F08	JF東協基金 - 美元類別 (累計)	高	中
N05	Morgan Stanley Investment Funds 絕對回報貨幣基金“AH”	中	低
A30	柏瑞環球基金-柏瑞日本中小型公司股票基金“A”	中	低
HEQ	柏瑞香港股票基金	高	中
J12	施羅德環球基金系列-中東海灣“A1”	高	中
V05	惠理中華新基金	高	中

[^]晨星(Morningstar)現時「風險類別」截至 2011 年 11 月。

[#]晨星(Morningstar)新「風險類別」截至 2012 年 11 月。

**不接受新認購。

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「風險類別」計算方法如下：

「風險類別」波幅反映連繫基金過去三年內每月回報之標準差^{*}值(一常用之風險統計測量數據)；高、中、低三個「風險類別」程度將香港市場上有證監會認可的基金各分三分之一。
被界定為回報波幅較高的相關基金，其預測有可能出現的回報範圍值亦較大，顯示較高的風險。如連繫基金的成立時間不足36個月，其風險類別將根據連繫基金類別釐定。

***標準差被廣泛運用在股票以及基金投資風險的衡量上，主要是根據基金淨值或股價於一段時間內波動的情況計算而來的。一般而言，標準差愈大，表示淨值或股價的漲跌較劇烈，風險程度也較大。反之亦然。**

備註：於這通告內所提及的「友邦香港」或「友邦」或「公司」或「我們」是指美國友邦保險(百慕達)有限公司。

Risk Level of some Underlying Funds provided by AIA Hong Kong in collaboration with Morningstar Inc. is changed starting from 1 Jan 2013. Consequentially, AIA Hong Kong made changes to the risk level of related investment options. Please note the update is completed on Underlying Funds Prices page of AIA Hong Kong's website. The updated version of "Performance Summary" is available in Jan 2013.

The risk level of the following investment options will be adjusted as below and the rest of the investment options keep unchanged:

Code	Upward Adjusted Risk Level – Name of Investment Options	Current Risk Level [^]	New Risk Level [#]
H31	DWS Global Agribusiness "A2"	Medium	High
M04	Fidelity Funds - Global Telecommunications Fund "A-ACC"	Low	Medium
D07	Franklin Templeton Investment Funds - Franklin Mutual European Fund A "Acc"	Medium	High
D01	Franklin Templeton Investment Funds - Templeton Global Smaller Companies Fund A "Acc" **	Medium	High
GG	Franklin Templeton Investment Funds - Templeton Global Fund A "Acc"	Medium	High
G06	HSBC Global Investment Funds - UK Equity "AD"	Medium	High
E03	INVESCO Global Health Care Fund - "A" share	Low	Medium
A20	Pinebridge Global Funds - Pinebridge Europe Small Cap Equity Fund "A1"	Medium	High

Code	Downward Adjusted Risk Level – Name of Investment Options	Current Risk Level [^]	New Risk Level [#]
C04	Aberdeen Global - Asia Pacific Equity Fund "A2"	High	Medium
B04	AllianceBernstein - Global Real Estate Securities Portfolio "A"	High	Medium
M06	Fidelity Funds - Asian Special Situations Fund "A"	High	Medium
R01	Janus Capital Funds Plc - Janus Global Real Estate Fund "A acc"	High	Medium
F08	JF ASEAN Fund - USD Class (acc)	High	Medium
N05	Morgan Stanley Investment Funds Absolute Return Currency Fund "AH"	Medium	Low
A30	Pinebridge Global Funds - Pinebridge Japan Small & Mid Cap Equity Fund "A"	Medium	Low
HEQ	Pinebridge Hong Kong Equity Fund	High	Medium
J12	Schroder International Selection Fund - Middle East "A1"	High	Medium
V05	Value Partners China Greenchip Fund Limited	High	Medium



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^Current Risk Level from Morningstar as of November 2011.

#New Risk Level from Morningstar as of November 2012.

****Not available** for subscription or switching-in.

Methodology:

Risk Level reflects the Standard Deviation*, a statistical measurement of risk, of the monthly return (in USD) of the Underlying Funds by taking into consideration of the 3 years data. The High, Medium and Low risk levels are calibrated into 1/3 of the range of the standard deviation in all SFC authorized funds in Hong Kong market.

When an Underlying Fund/Investment has a high level of volatility, the predicted range of return is wide, implying greater risk. For underlying funds with less than 36 month track record, the associated risk levels are determined by the types of the underlying funds.

*** Standard Deviation is widely applied in measure of risk in investing in funds or stocks. It is calculated based on net asset value of fund or stock share price's volatility in a certain period. In general, the larger the standard deviation, the more volatile in net asset value of fund or stock share price, the higher the risk level and vice versa.**

Best regards,

A handwritten signature in black ink, appearing to read 'Anne Weedon'.

Anne Weedon
Head of Partnership Distribution

Note: "AIA Hong Kong" or "AIA" or "Company" or "We" as used herein refers to American International Assurance Company (Bermuda) Limited.